

IN THE CLAIMS

1.- 10. (Cancelled)

11. (Currently Amended) A method for automatically rebalancing a portfolio of an investor, comprising the steps of:

for a first time, determining a human capital of the investor;

dividing the human capital of the investor into at least first and second investment types according to a predetermined formula, the first and second investment types having different degrees of risk;

determining a financial worth of the investor;

summing ~~the~~ a financial worth of the investor and the human capital to derive a total worth of the investor;

determining and storing a ratio;

making a target allocation of the total worth of the investor between the first and second investment types according to ~~the~~ a predetermined, stored ratio;

for the first time, recommending an allocation of the assets of the financial worth of the investor between the first and second investment types such that the asset allocation of the total worth of the investor meets or most closely approaches the target allocation; ~~and~~

determining for the first time, using the last said recommendation of allocation of assets to determine how assets in an investment portfolio of the investor ought to be allocated among predetermined investment vehicles based on the last said recommendation of allocation of assets; and

allocating the assets among the predetermined investment vehicles based on the determining step.

12. (Original) The method of Claim 11 and further comprising the steps of:
- for a second time following the first time, recalculating the human capital of the investor;
- for the second time, recommending an allocation of the assets of the financial worth of the investor between the first and second investment types such that the asset allocation of the total worth of the investor most closely approaches the stored ratio; and
- for the second time, using the last said recommendation of allocation of assets to determine how assets in the investment portfolio of the investor ought to be allocated among predetermined investment vehicles.

13. (Cancelled)

14. (Original) The method of Claim 11, wherein the human capital is determined as a function of the investor's age.

15. (Original) The method of Claim 14, wherein the human capital is additionally determined as a function of the investor's mortality, income and savings rate.

16.-29. (Cancelled)

30.-50. (Cancelled)

51. (Currently Amended) A machine-readable medium on which has been prerecorded a computer program which, when executed by a processor, performs the steps of:

for a first time, determining a human capital of an investor;

dividing the human capital of the investor into at least first and second investment types according to a predetermined formula, the first and second investment types having different degrees of risk;

determining a financial worth of the investor;

summing the a financial worth of the investor and the human capital to derive a total worth of the investor;

determining and storing a ratio;

making a target allocation of the total worth of the investor between the first and second investment types according to the a predetermined, stored ratio;

for the first time, recommending an allocation of the assets of the financial worth of the investor between the first and second investment types such that the asset allocation of the total worth of the investor meets or most closely approaches the target allocation; and

determining for the first time, using the last said recommendation of allocation of assets to determine how assets in an investment portfolio of the investor ought to be allocated among predetermined investment vehicles based on the last said recommendation of allocation of assets; and

allocating the assets among the predetermined investment vehicles based on the determining step.

52. (Original) The medium of Claim 51, wherein the processor further performs the steps of:

for a second time following the first time, recalculating the human capital of the investor;

for the second time, recommending an allocation of the assets of the financial worth of the investor between the first and second investment types such that the asset allocation of the total worth of the investor most closely approaches the stored ratio; and

for the second time, using the last said recommendation of allocation of assets to determine how assets in the investment portfolio of the investor ought to be allocated among predetermined investment vehicles.

53. (Original) The medium of Claim 51, wherein the processor determines the human capital as a function of the investor's age

54. (Original) The medium of Claim 53, wherein the processor additionally determines the human capital as a function of the investor's mortality, income and savings rate.

55. - 63. (Cancelled)

64. (Currently Amended) A system for automatically rebalancing a portfolio of an investor, comprising:

a memory for storing a value for a human capital of at least one investor, a value for a financial worth of the investor, and data relating to the assets composing a financial worth of the investor, a predetermined formula and a predetermined ratio;

a processor coupled to the memory and programmed to divide the human capital of the investor into at least first and second investment types according to the a predetermined stored formula, the first and second investment types having different degrees of risk;

the processor further programmed to sum the financial worth of the investor with the human capital of the investor to derive a total worth of the investor;

the processor further programmed to make a target allocation of the total worth of the investor between the first and second investment types according to the a predetermined, stored ratio;

the processor calculating, at a first time, a recommended allocation of the assets of the financial worth of the investor between the first and second investment types such that the asset allocation of the total worth of the investor meets or most closely approaches the target allocation; and

the memory at the first time storing the recommended allocation of the assets of the financial worth of the investor for use in directing the allocation of assets in a portfolio of the investor.

65. (Previously presented) The system of Claim 64, wherein at a second time following the first time, the processor recalculates the human capital of the investor, the processor calculating a recommended allocation of assets of the financial worth of the investor between the first and second investment types such that the asset allocation of the total worth of the investor most closely approaches the ratio stored in the memory, the memory at the second time storing the recommended allocation of assets for use in directing the allocation of assets of the portfolio of the investor.

66. (Cancelled)

67. (Previously presented) The system of Claim 64, wherein the memory stores the age of the investor, the processor calculating the investor's human capital as a function of the investor's age.

68. (Previously presented) The system of Claim 64, wherein the memory stores the investor's mortality, income and savings rate, the processor calculating the investor's human capital as a function of the investor's mortality, income and savings rate.

69.-88. (Cancelled)